

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

21 December 2021
For Immediate Release

Jupiter Aviation Holdings 1 Co., Ltd.
(the "Issuer")

Issuances and Repayments of Notes

The Issuer announces that on 19 December 2019 it made a payment of US\$13,093,850 Unsecured Fixed Rate Notes Due 2039 (the "**Notes**") and upon such payment those applicable Notes were not cancelled and the Issuer remained at liberty to reissue the same. Following such repayment, US\$31,114,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 24 December 2019 it made a payment of US\$9,875,000 Notes and upon such payment those applicable Notes were not cancelled and the Issuer remained at liberty to reissue the same. Following such repayment, US\$21,239,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 23 February 2021 a further issue of the Notes was made in the amount of US\$9,500,000. Following such issuance, US\$30,739,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 8 March 2021 a further issue of the Notes was made in the amount of US\$3,500,000. Following such issuance, US\$34,239,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 8 April 2021 a further issue of the Notes was made in the amount of US\$9,700,000. Following such issuance, US\$43,939,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 9 April 2021 a further issue of the Notes was made in the amount of US\$4,300,000. Following such issuance, US\$48,239,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 6 May 2021 a further issue of the Notes was made in the amount of US\$250,000. Following such issuance, US\$48,489,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 13 May 2021 a further issue of the Notes was made in the amount of US\$524,528.79. Following such issuance, US\$49,014,252.24 of the Notes remained outstanding at that date.

The Issuer further announces that on 13 May 2021 it made a payment of US\$524,528.79 Notes and upon such payment those applicable Notes were not cancelled and the Issuer remained at liberty to reissue the same. Following such repayment, US\$48,489,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 19 August 2021 a further issue of the Notes was made in the amount of US\$2,100,000. Following such issuance, US\$50,589,723.45 of the Notes remained outstanding at that date.

The Issuer further announces that on 18 October 2021 a further issue of the Notes was made in the amount of US\$106,126,536.55. Following such issuance, US\$156,716,260 of the Notes remained outstanding at that date.

The Issuer further announces that on 22 October 2021 it made a payment of US\$40,727,457.14 Notes and upon such payment those applicable Notes were not cancelled and the Issuer remained at liberty to reissue the same. Following such repayment, US\$115,988,802.86 of the Notes remained outstanding at that date.

The Issuer further announces that on 8 November 2021 a further issue of the Notes was made in the amount of US\$16,463,291.58. Following such issuance, US\$132,452,094.44 of the Notes remained outstanding at that date.

The Issuer further announces that on 8 November 2021 it made a payment of US\$10,382,304.21 Notes and upon such payment those applicable Notes were not cancelled and the Issuer remained at liberty to reissue the same. Following such repayment, US\$122,069,790.23 of the Notes remained outstanding at that date.

The Issuer further announces that on 19 November 2021 a further issue of the Notes was made in the amount of US\$2,473,463.45. Following such issuance, US\$124,543,253.68 of the Notes remained outstanding at that date and the date hereof.

For further information in relation to the above announcement please contact the Issuer as follows:

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